

# **SUPER FINANCE LIMITED**

## **51<sup>st</sup> ANNUAL REPORT 2022 - 2023**

## **Corporate Information**

### **BOARD OF DIRECTORS**

MR. MALAY KUMAR PAUL  
MR. SUROJIT MONDAL  
MS. DOLON GANTAIT

### **AUDITORS**

RAHUL BANSAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

### **REGISTRAR & SHARE TRANSFER AGENT**

ABS CONSULTANT PVT. LTD.  
99, STEPHEN HOUSE  
4, B. B. D. BAGH (E),  
KOLKATA 700001  
PHONE NO. 033-22430153/22301043

### **BANKERS**

DCB BANK LTD  
KOLKATA

### **REGISTERED & ADMINISTRATIVE OFFICE**

F3/313 & 314, Sreema Complex  
Budge Budge Trunk Road  
Kolkata - 700 141  
PHONE : 91- 8276874049  
Email : superfin102@rediffmail.com  
CIN No. : U67120WB1972PLC028257

**SUPER FINANCE LIMITED**  
CIN : U67120WB1972PLC028257  
E-mail : superfin102@rediffmail.com  
F3/313 & 314, Sreema Complex  
Budge Budge Trunk Road  
Kolkata - 700 141

**NOTICE**

Notice is hereby given that the 51st Annual General Meeting of the Company will be held on Saturday the 30<sup>th</sup> day of September, 2023 at 10.30 A.M. at the Registered office of the Company to transact the following business :-

**AS ORDINARY BUSINESS :**

1. To receive, consider and adopt the Directors and Auditors report and Audited accounts for the year ended 31<sup>st</sup> March, 2023.
2. To appoint Mr. Malay Kumar Paul (holding DIN 03639212) as Director, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

PLACE : Kolkata

DATE : 30/08/2023

BY ORDER OF THE BOARD

Sd/- Surojit Mondal  
DIN : 09737859  
[ DIRECTOR ]

**Notes :-**

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to the effective should be lodged with the Company at the Registered Office of the Company not less than 48 hours before the meeting.
3. Members are requested to notify change/corrections in their address quoting their folio numbers.

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Kolkata - 700 141

**ATTENDANCE SLIP**

Venue: F3/313 & 314, Sreema Complex, Budge Budge Trunk Road, Kolkata - 700 141

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

|                                                                                                    |  |
|----------------------------------------------------------------------------------------------------|--|
| Name                                                                                               |  |
| Address                                                                                            |  |
| DP-ID/CLIENT-ID*                                                                                   |  |
| Regd. Folio No.#                                                                                   |  |
| No. of shares held                                                                                 |  |
| Whether the member is attending the meeting in person or by proxy or by authorized representative. |  |
| Name of the proxy (to be filed in if proxy attends instead of the member).                         |  |

\*Applicable for investors holding shares in Electronic form.

# Applicable for investors holding shares in Electronic form.

I certify that I am a registered Shareholders/Proxy for the registered Shareholder of the Company. I/we hereby record my/our presence at the Annual General Meeting of the Company held on 30th September, 2023 at the registered office of the Company situated at F3/313 & 314, Sreema Complex, Budge Budge Trunk Road, Kolkata - 700 141.

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**Form No. MGT-11**

**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: U67120WB1972PLC028257

Name of the Company: Super Finance Limited

Registered Office: F3/313 & 314, Sreema Complex, Budge Budge Trunk Road, Kolkata - 700 141

|                       |  |
|-----------------------|--|
| Name of the member(s) |  |
| Registered address:   |  |
| E-mail Id:            |  |
| Folio No. / Client Id |  |
| DP ID:                |  |

I/We, being the holder(s) of \_\_\_\_\_ shares of the above named Company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 51st Annual General Meeting of the Company, to be held on 30th day of September 2023 at 10.30 a.m. at the Registered Office of the Company at F3/313 & 314, Sreema Complex, Budge Budge Trunk Road, Kolkata - 700 141 and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolution No.     | Resolutions                                                                                                                                                                                                                                                                                                                                             |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ordinary Business: |                                                                                                                                                                                                                                                                                                                                                         |
| 1                  | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date and the reports of Board of Directors and Auditors thereon. |
| 2                  | To appoint Mr. Malay Kumar Paul (holding DIN 03639212) as Director, who retires by rotation and being eligible, offers himself for re-appointment.                                                                                                                                                                                                      |
| 3                  | Appointment of the Statutory Auditors of the Company.                                                                                                                                                                                                                                                                                                   |

Signed this ..... day of..... 2023



Signature of shareholder(s) Signature of Proxy holder(s) Notes:

This form of proxy in order to be effective -should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Any alteration or correction made to this Proxy form must be initialled by the signatory / signatories.

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**REPORT OF THE DIRECTORS  
TO THE MEMBERS**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31, 2023.

**FINANCIAL RESULTS:**

The Company's financial performances for the year under review along with previous year's figures are given hereunder: (₹ in thousands)

| Particulars                          | YEAR ENDED 31.03.2023 | YEAR ENDED 31.03.2022 |
|--------------------------------------|-----------------------|-----------------------|
| Total Revenue                        | 102.00                | 102.00                |
| Total Expenses                       | 100.70                | 98.14                 |
| <b>Profit / (Loss) Before Tax</b>    | <b>1.30</b>           | <b>3.86</b>           |
| Less: Provision for Taxation         |                       |                       |
| Current Tax                          | 0.34                  | 1.04                  |
| Deferred Tax                         | -                     | -                     |
| <b>Profit / (Loss) after Tax</b>     | <b>0.96</b>           | <b>2.82</b>           |
| Add: Balance brought forward         | (78.76)               | (81.57)               |
| Balance Transferred to Balance Sheet | (77.80)               | (78.76)               |

**DIVIDEND:**

In view of inadequate Profit, your Directors have not recommended any dividend for the financial year.

**DEVELOPMENTS:**

Your Directors continue their sincere efforts to improve the quality of the Company's services to augment the Company's realisation pattern.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

During the year, there was no change in the nature of business of the Company or any of its subsidiaries.

**MATERIAL CHANGES AND COMMITMENTS:-**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the year under review.

The details of the investments made by Company are given in the notes to the financial statements.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Internal control system aims to provide reasonable assurance with regard to safeguarding of assets from unauthorized use or losses, preventing revenue leakage, recording and providing reliable financial and operational information, complying with various statutory provisions and promoting operational efficiency by cost control.

The Company has in place adequate systems of internal control procedures commensurate with the Company's size and nature of its operations. The Internal Audit Reports of the Company are discussed and reviewed by a qualified and independent Audit Committee of the Board of Directors and the recommendations of the Audit Committee are duly implemented in such reports.

**DEPOSITS:**

Your Company has not invited any deposits from public / shareholders in accordance with Section 73 and 74 of the Companies Act, 2013 for the financial year ended on March 31, 2023.

**TRANSACTIONS WITH RELATED PARTIES:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. There were no Material Related Party transactions during the year. Thus, disclosure in Form AOC-2 is not required.

**AUDIT COMMITTEE:**

Your Company has not constituted Audit Committee of the Board considering the fact that the provisions of Section 177 of the Companies Act, 2013 read with rules thereunder are not applicable to the Company.

**NOMINATION AND REMUNERATION COMMITTEE:**

Your Company has not constituted Nomination and Remuneration Committee of the Board considering the fact that the provisions of Section 178 of the Companies Act, 2013 read with rules thereunder are not applicable to the Company.

**CORPORATE SOCIAL RESPONSIBILITY INITIATIVE:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions under Section 135 of the Companies Act, 2013 read with Rules thereunder are not applicable to the Company for the year under review. Thus, the Company has not made any contribution towards Corporate Social Responsibility activities.

**SUBSIDIARY/ASSOCIATES/JOINT VENTURE COMPANIES:**

The Company does not have any subsidiary/associate/joint venture company for the year ended 31st march, 2023.

## **SHARE CAPITAL:**

The paid-up Equity Share Capital of the Company as on March 31, 2023 was Rs. 5000.00 thousands. There was no change in the Authorised or Paid-up Capital/Subscribed Capital during FY 2022-23.

i. **Issue of equity shares with differential rights**

The Company did not issue equity shares with differential rights during the financial year 2022-23.

ii. **Issue of sweat equity shares**

The Company did not issue sweat equity shares during the financial year 2022-23.

iii. **Issue of employee stock options**

The Company did not issue stock options during the financial year 2022-23.

iv. **Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

The Company does not have a scheme for purchase of its own shares by employees or by trustees for the benefit of employees.

## **FINANCE:**

Cash and cash equivalents as at March 31, 2023 was Rs. 219.60 in thousands. The Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

## **DETAILS OF BOARD MEETINGS:**

During the year under review, 5 Board meetings were held, details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

| Date of the meeting | No. of Directors attended the meeting |
|---------------------|---------------------------------------|
| 20th May, 2022      | 3                                     |
| 1st September, 2022 | 6                                     |
| 3rd September, 2022 | 3                                     |
| 12th December, 2022 | 3                                     |
| 24th March, 2023    | 3                                     |

## **EXTRACT OF ANNUAL RETURN:**

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is given in **Annexure 'A'** in the prescribed Form MGT-9, which forms part of this report.

## **DIRECTORS' RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

1. in the preparation of the Annual Accounts for the year ended 31st March, 2023, applicable accounting standards have been followed and there have been no material departures requiring further explanation;
2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the **profit** of the Company for the period as also certified by the Statutory Auditors of the Company;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. the annual accounts of the Company for the year ended 31st March, 2023 have been prepared on a going concern basis;
5. they have laid down internal financial controls which are followed by the Company and such internal financial controls are adequate and are operating effectively;
6. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

#### **DIRECTORS:**

Mr Malay Kumar Paul, Mr. Surojit Mondal and Ms. Dolan Gantait were appointed as Additional Director on 01.09.2022 and their appointment was ratified in the Annual General Meeting held on 30.09.2022.

Mr. Om Prakash Jha, Mr. Naba Kumar Pal and Mr. Dhiraj Pathak retired as Directors on 01.09.2022. The Board express their appreciation and gratitude for the continued co-operation, support and assistance provided by them

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

To appoint Mr. Malay Kumar Paul (holding DIN 03639212), Non-executive Director retires by rotation and being eligible has offered himself for re-appointment.

Necessary resolution for the appointment/re-appointment of the aforesaid director has been incorporated in the Notice convening the Annual General Meeting for your approval.

#### **DISCLOSURES:**

The Company has no manufacturing activity and therefore, information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Appointment & Remuneration) Rules 2014 regarding Conservation of Energy, Research and Development, Technology Absorption, Adaptation and Innovation and Foreign Exchange earnings and outgo is not applicable to the Company.

#### **PARTICULARS OF EMPLOYEES:**

The Details of remuneration paid to employees as required by Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable, since the Company has not employed any person drawing salary of more than Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month

#### **AUDITORS:**

M/s. Rahul Bansal & Associates, (Firm Regn. No. 327098E) Chartered Accountants, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a Certificate to the effect that their appointment will be in accordance with the limits specified in Section 139 read with Section 141 of the Companies Act, 2013. You are requested to consider their appointment.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

**PRESENTATION OF FINANCIAL STATEMENTS:**

The financial statements of the Company for the year ended 31 March 2023 have been disclosed as per Schedule III to the Companies Act, 2013.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**ACCOUNTING POLICIES AND PROCEDURES:**

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company have been followed as usual in the course of preparing and presenting these Accounts.

**APPRECIATION:**

Your Directors place on record their earnest appreciation for the unstinted commitment, dedication, hard work and significant services rendered by employees, Government agencies and other stakeholders of the Company.

The Board would also like to record its specific appreciation for the confidence and understanding shown by the Members in the Company.

For & on behalf of the Board of Directors

Sd/-

Malay Kr. Paul  
DIN : 03639212  
Director

Sd/-

Surojit Mondal  
DIN : 09737859  
Director

Date : 30/08/2023

Place : Kolkata

## MD / CFO CERTIFICATION

(Pursuant to Regulation 17(8) read with Schedule II of SEBI  
(Listing Obligations & Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
Super Finance Limited

We have reviewed financial statements and the Cash Flow Statement for the year ended March 31, 2023 and that to the best of our knowledge and belief:

1. To the best of our knowledge and belief, we certify that:
  - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that are misleading.
  - b) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

By Order of the Board

Sd/-  
(Malay Kumar Paul)  
Managing Director  
DIN: 03639212

Place: Kolkata

Dated: 30/08/2023

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Your Directors have pleasure in presenting the Management Discussion and Analysis Report for the year ended on 31st March, 2023.

### **FORWARD-LOOKING STATEMENTS:**

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realised. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

### **OPPORTUNITIES AND THREATS:**

The fundamental growth drivers of the country's economy as well as our company continue to remain strong despite the pressures of slowdown and inflationary conditions prevalent till recently in the nation and also globally.

The threats to the segments in which the company operates are volatility in Exchange rate, pricing pressure arising due to competition from low cost suppliers, technology up-gradation, and severe competition among competitor and newly emerging competitive nations and stricter environment laws. Further, the Indian economy is now integrated with the world economy to a very large extent and therefore vulnerable to the direct impact of such a slowdown; such an impact could adversely affect the Company's performance as well. Therefore, the company has decided to close down the manufacturing activity, concentrate on the trading, and look for other opportunities in the Export market.

### **MANAGEMENT TEAM:**

The existing management has a strong technical and management knowledge and experience in the chemical business.

Mr. Malay Kumar Paul, Chairman of the Company is an entrepreneur and is having vast knowledge and expertise in handling various businesses including the business of the Company.

### **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

The Company has proper and adequate internal control system commensurate with the size of the business operations geared towards achieving efficiency in its various business operations, safeguarding assets, optimum utilization of resources and compliance with statutory regulations. The management is ensuring an effective internal control system to safeguard the assets of the company. Efforts for continued improvement of internal control system are being consistently made in this regard. The company has cleared secured bank liability against assets.

### **HUMAN RESOURCES VIS-À-VIS INDUSTRIAL RELATIONS:**

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review. The industrial relations with staff and officers are cordial during the year under review. All issues pertaining to staff matters are resolved in harmonious and cordial manner.

### **CAUTIONARY STATEMENT:**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws, and other statutes and other incidental factors.

By Order of the Board  
Sd/-  
(Malay Kumar Paul)  
Director  
DIN: 03639212

Place: Kolkata  
Dated: 30/08/2023

ANNEXURE - A  
FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

|    |                                                                            |                                                                                                                                  |
|----|----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| 1. | CIN                                                                        | U67120WB1972PLC028257                                                                                                            |
| 2. | Registration Date                                                          | 01.03.1972                                                                                                                       |
| 3. | Name of the Company                                                        | SUPER FINANCE LIMITED                                                                                                            |
| 4. | Category/Sub-category of the Company                                       | Public limited company by shares                                                                                                 |
| 5. | Address of the Registered office & contact details                         | F3/313 & 314, Sreema Complex, 2nd Floor<br>Budge Budge Trunk Road, Jalkal, Maheshtala, Kolkata - 700 141<br>(Ph.) +91 8420240542 |
| 6. | Whether listed company                                                     | Yes                                                                                                                              |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | F3/313 & 314, Sreema Complex, 2nd Floor Budge Budge Trunk Road, Jalkal, Maheshtala, Kolkata - 700 141<br>(Ph.) +91 8420240542    |

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--------------------------------------------------|---------------------------------|------------------------------------|
| 1      | Consultancy Services                             | N.A.                            | 100                                |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

| Sl. No. | NAME OF THE COMPANY | CIN/GLN                                                                             | HOLDING/<br>SUBSIDIARY/<br>ASSOCIATE | % OF<br>SHARES<br>HELD | APPLICABLE<br>SECTION |
|---------|---------------------|-------------------------------------------------------------------------------------|--------------------------------------|------------------------|-----------------------|
| 1       |                     |  |                                      |                        |                       |
| 2       |                     |                                                                                     |                                      |                        |                       |

### III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### Category-wise Share Holding

| Category of Shareholders                                                  | No. of Shares held at the beginning of the year |          |        |                   | No. of Shares held at the end of the year |          |        |                   | % Change during the year |
|---------------------------------------------------------------------------|-------------------------------------------------|----------|--------|-------------------|-------------------------------------------|----------|--------|-------------------|--------------------------|
|                                                                           | Demat                                           | Physical | Total  | % of Total Shares | Demat                                     | Physical | Total  | % of Total Shares |                          |
| <b>A. Promoter s</b>                                                      |                                                 |          |        |                   |                                           |          |        |                   |                          |
| <b>(1) Indian</b>                                                         |                                                 |          |        |                   |                                           |          |        |                   |                          |
| a) Individual/ HUF                                                        | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| b) Central Govt                                                           | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| c) State Govt(s)                                                          | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| d) Bodies Corp.                                                           |                                                 |          |        |                   |                                           |          |        |                   | -                        |
| e) Banks / FI                                                             | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| f) Any other                                                              | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| Total shareholding of Promoter (A)                                        | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
|                                                                           |                                                 |          |        |                   |                                           |          |        |                   |                          |
| <b>B. Public Shareholding</b>                                             |                                                 |          |        |                   |                                           |          |        |                   |                          |
| <b>1. Institutions</b>                                                    | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| a) Mutual Funds                                                           | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| b) Banks / FI                                                             | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| c) Central Govt                                                           | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| d) State Govt(s)                                                          | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| e) Venture Capital Funds                                                  | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| f) Insurance Companies                                                    | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| g) FIIs                                                                   | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| h) Foreign Venture Capital Funds                                          | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| i) Others (specify)                                                       | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| Sub-total (B)(1):-                                                        | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
|                                                                           |                                                 |          |        |                   |                                           |          |        |                   |                          |
| <b>2. Non-Institutions</b>                                                |                                                 |          |        |                   |                                           |          |        |                   |                          |
| a) Bodies Corp.                                                           |                                                 |          |        |                   |                                           |          |        |                   |                          |
| i) Indian                                                                 | -                                               | 500000   | 500000 | 100.00            | -                                         | 500000   | 500000 | 100.00            | -                        |
| ii) Overseas                                                              | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |
| b) Individuals                                                            |                                                 |          |        |                   |                                           |          |        |                   |                          |
| i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs | -                                               | -        | -      | -                 | -                                         | -        | -      | -                 | -                        |

|                                                                                   |   |               |               |               |   |               |               |               |   |
|-----------------------------------------------------------------------------------|---|---------------|---------------|---------------|---|---------------|---------------|---------------|---|
| ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs | - | -             | -             | -             | - | -             | -             | -             | - |
| c) Others (specify)                                                               | - | -             | -             | -             | - | -             | -             | -             | - |
| Non Resident Indians                                                              | - | -             | -             | -             | - | -             | -             | -             | - |
| Overseas Corporate Bodies                                                         | - | -             | -             | -             | - | -             | -             | -             | - |
| Foreign Nationals                                                                 | - | -             | -             | -             | - | -             | -             | -             | - |
| Clearing Members                                                                  | - | -             | -             | -             | - | -             | -             | -             | - |
| Trusts                                                                            | - | -             | -             | -             | - | -             | -             | -             | - |
| Foreign Bodies - D R                                                              | - | -             | -             | -             | - | -             | -             | -             | - |
| Sub-total (B)(2):-                                                                | - | -             | -             | -             | - | -             | -             | -             | - |
| Total Public Shareholding (B)=(B)(1)+ (B)(2)                                      | - | 500000        | 500000        | 100.00        | - | 500000        | 500000        | 100.00        | - |
| C. Shares held by Custodian for GDRs & ADRs                                       | - | -             | -             | -             | - | -             | -             | -             | - |
| <b>Grand Total (A+B+C)</b>                                                        | - | <b>500000</b> | <b>500000</b> | <b>100.00</b> | - | <b>500000</b> | <b>500000</b> | <b>100.00</b> | - |

**B) Shareholding of Promoter-**

| S<br>N | Shareholder's Name | Shareholding at the beginning of the year |                                  |                                                  | Shareholding at the end of the year |                                  |                                                  | % change in shareholding during the year |
|--------|--------------------|-------------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------|--------------------------------------------------|------------------------------------------|
|        |                    | No. of Shares                             | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares                       | % of total Shares of the company | % of Shares Pledged / encumbered to total shares |                                          |
| 1      |                    |                                           |                                  |                                                  |                                     |                                  |                                                  | -                                        |
| 2      |                    |                                           |                                  |                                                  |                                     |                                  |                                                  | -                                        |
|        | Total              | -                                         | -                                | -                                                | -                                   | -                                | -                                                | -                                        |

*Nil***C) Change in Promoters' Shareholding (please specify, if there is no change)**

| SN | Particulars                                                                                                                                                                   | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|    |                                                                                                                                                                               | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|    | At the beginning of the year                                                                                                                                                  |                                           |                                  |                                         |                                  |
|    | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): |                                           |                                  |                                         |                                  |
|    | At the end of the year                                                                                                                                                        |                                           |                                  |                                         |                                  |

*Nil*

**E) Shareholding of Directors and Key Managerial Personnel:**

| SN | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
|    |                                                                  | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
| 1. |                                                                  |                                           |                                  |                                         |                                  |
| 2. |                                                                  | <b>NIL</b>                                |                                  |                                         |                                  |
| 3. |                                                                  |                                           |                                  |                                         |                                  |

**V) INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

|                                                            | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|------------------------------------------------------------|----------------------------------|-----------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |          |                    |
| i) Principal Amount                                        |                                  |                 |          |                    |
| ii) Interest due but not paid                              |                                  |                 |          |                    |
| iii) Interest accrued but not due                          |                                  |                 |          |                    |
| <b>Total (i+ii+iii)</b>                                    |                                  |                 |          |                    |
| <b>Change in Indebtedness during the financial year</b>    |                                  | <b>NIL</b>      |          |                    |
| * Addition                                                 |                                  |                 |          |                    |
| * Reduction                                                |                                  |                 |          |                    |
| <b>Net Change</b>                                          |                                  |                 |          |                    |
| <b>Indebtedness at the end of the financial year</b>       |                                  |                 |          |                    |
| i) Principal Amount                                        |                                  |                 |          |                    |
| ii) Interest due but not paid                              |                                  |                 |          |                    |
| iii) Interest accrued but not due                          |                                  |                 |          |                    |
| <b>Total (i+ii+iii)</b>                                    |                                  |                 |          |                    |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration                                                         | Name of MD/WTD/ Manager |      |      |     | Total Amount |
|-----|-------------------------------------------------------------------------------------|-------------------------|------|------|-----|--------------|
|     |                                                                                     | -----                   | ---- | ---- | --- |              |
| 1   | Gross salary                                                                        |                         |      |      |     |              |
|     | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |                         |      |      |     |              |
|     | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             |                         |      |      |     |              |
|     | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             |                         |      |      |     |              |
| 2   | Stock Option                                                                        |                         |      |      |     |              |
| 3   | Sweat Equity                                                                        |                         |      |      |     |              |
| 4   | Commission<br>- as % of profit<br>- others, specify...                              |                         |      |      |     |              |
| 5   | Others, please specify                                                              |                         |      |      |     |              |
|     | Total (A)                                                                           |                         |      |      |     |              |
|     | Ceiling as per the Act                                                              |                         |      |      |     |              |

### B. Remuneration to other directors

| SN. | Particulars of Remuneration                | Name of Directors |      |      |     | Total Amount |
|-----|--------------------------------------------|-------------------|------|------|-----|--------------|
|     |                                            | -----             | ---- | ---- | --- |              |
| 1   | Independent Directors                      |                   |      |      |     |              |
|     | Fee for attending board committee meetings |                   |      |      |     |              |
|     | Commission                                 |                   |      |      |     |              |
|     | Others, please specify                     |                   |      |      |     |              |
|     | Total (1)                                  |                   |      |      |     |              |
| 2   | Other Non-Executive Directors              |                   |      |      |     |              |
|     | Fee for attending board committee meetings |                   |      |      |     |              |
|     | Commission                                 |                   |      |      |     |              |
|     | Others, please specify                     |                   |      |      |     |              |
|     | Total (2)                                  |                   |      |      |     |              |
|     | Total (B)=(1+2)                            |                   |      |      |     |              |
|     | Total Managerial Remuneration              |                   |      |      |     |              |
|     | Overall Ceiling as per the Act             |                   |      |      |     |              |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN  
MD/MANAGER/WTD

| SN | Particulars of Remuneration                                                         | Key Managerial Personnel |    |     |       |
|----|-------------------------------------------------------------------------------------|--------------------------|----|-----|-------|
|    |                                                                                     | CEO                      | CS | CFO | Total |
| 1  | Gross salary                                                                        |                          |    |     |       |
|    | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |                          |    |     |       |
|    | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             |                          |    |     |       |
|    | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              |                          |    |     |       |
| 2  | Stock Option                                                                        |                          |    |     |       |
| 3  | Sweat Equity                                                                        |                          |    |     |       |
| 4  | Commission                                                                          |                          |    |     |       |
|    | - as % of profit                                                                    |                          |    |     |       |
|    | others, specify...                                                                  |                          |    |     |       |
| 5  | Others, please specify                                                              |                          |    |     |       |
|    | Total                                                                               |                          |    |     |       |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type                                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|-----------------------------------------------------------|------------------------------|------------------------------------|
| <b>A. COMPANY</b>                   |                              |                   |                                                           |                              |                                    |
| Penalty                             |                              |                   |                                                           |                              |                                    |
| Punishment                          |                              |                   |                                                           |                              |                                    |
| Compounding                         |                              |                   |                                                           |                              |                                    |
| <b>B. DIRECTORS</b>                 |                              |                   |                                                           |                              |                                    |
| Penalty                             |                              |                   |                                                           |                              |                                    |
| Punishment                          |                              |                   |                                                           |                              |                                    |
| Compounding                         |                              |                   |                                                           |                              |                                    |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                              |                   |                                                           |                              |                                    |
| Penalty                             |                              |                   |                                                           |                              |                                    |
| Punishment                          |                              |                   |                                                           |                              |                                    |
| Compounding                         |                              |                   |                                                           |                              |                                    |

For & on behalf of the Board of Directors

Malay Kumar Paul. Surojit Mondal

Malay Kr. Paul  
DIN : 03639212  
Director

Surojit Mondal  
DIN : 09737859  
Director

Date : 30/08/2023  
Place : Kolkata

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**SUPER FINANCE LIMITED**

Report on the Audit of Financial Statements

### **Opinion**

We have audited the accompanying financial statements of **SUPER FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss, the Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its **Profit** and the changes in equity for the year ended on that date.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is a private company.

## **Information Other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including **Annexures** to Board's Report, Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility of the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the Financial Position and Financial Performance, and the statement of Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. Requirements of Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we further report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss, and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.
  - f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.

- iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- g. Audit is reporting of an opinion on the financial statements and does not include investigation. We thus absolve ourselves from any liability or whatever occurred arose out of non compliance, submission of statutory returns with authorities within given time and suppression of any documents on part of the audited including undisclosed fraud or any financial irregularities not produced to us for our verification or came to our knowledge during the course of audit function.

For **Rahul Bansal & Associates**  
Chartered Accountants  
Firm Regn.No.: 327098E

Place : Kolkata  
Dated : 30/08/2023

Sd/-  
**Khushbu Bansal**  
(Partner)  
Membership No : 301597  
UDIN: 23301597BGRTQI3110

## **Annexure –“A” to Independent Auditor’s Report**

Statement referred to in paragraph 1 under the heading “Report and Other Legal Regulatory Requirements” of Auditor’s Report on even date to the Members of **SUPER FINANCE LIMITED**.

1.
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
  - b) The property, plant and equipment have been physically verified by the management during the year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) The title deeds of immovable properties are held in the name of the Company.
2. The Company has inventory of equity shares held in physical form.  
As explained to us, the inventories of goods were verified at regular intervals by the Management and no material discrepancies were noticed on physical verification of stocks as compared to book records.
3. The Company has maintained complete disclosure in register in respect to transactions with companies, firms or any such parties, during the year, covered in the register maintained u/s 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. The Company has not accepted any deposits, within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under or any other relevant provisions of the Act and the rules framed there under are not applicable.
6. In our opinion, the Company does not require to maintain the cost records as required under section 148(1) of the Act.
7.
  - a) As per records of the Company and according to the information and explanations given to us, the Company is regular in depositing undisputed applicable statutory dues including Provident Fund, ESI, Income-tax, Sales-tax, Service Tax, Custom duty, Excise Duty, VAT, Cess and any other statutory dues with the appropriate authorities and there are no undisputed amount in arrears as on 31st March 2023, for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income tax, Sales tax, Service tax, Custom duty, Excise duty, VAT or Cess.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of Loans or borrowings to financial institutions, banks. The company has not raised any debentures.

9. According to the information and explanations given to us, the Company has not raised moneys by way of initial public offer, further public offer including debt instruments and term loan during the year.
10. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company nor we have been informed of such case by the management.
11. The company during the year has paid managerial remuneration to its directors in excess of the limit specified in section 197 of the Companies Act, 2013. The excess remuneration paid/provided during the year to its director, has been approved by the Members of the Company in the Extra-ordinary General Meeting.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable Indian accounting standards.
14. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
16. In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Rahul Bansal & Associates**  
Chartered Accountants  
Firm Regn.No.: 327098E

Place : Kolkata  
Dated : 30/08/2023

Sd/-  
**Khushbu Bansal**  
(Partner)  
Membership No : 301597  
UDIN: 23301597BGRTQI3110

# **SUPER FINANCE LIMITED**

## **Balance Sheet as at 31st March, 2023**

|          |                                                       | (₹ in Thousand) |                               |                               |
|----------|-------------------------------------------------------|-----------------|-------------------------------|-------------------------------|
|          | Particulars                                           | Note No.        | As at 31st March, 2023<br>Rs. | As at 31st March, 2022<br>Rs. |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                         |                 |                               |                               |
| <b>1</b> | <b>Shareholders' Funds</b>                            |                 |                               |                               |
|          | (a) Share Capital                                     | 2               | 5,000.00                      | 5,000.00                      |
|          | (b) Reserves and Surplus                              | 3               | 95,922.20                     | 95,921.24                     |
|          |                                                       |                 | 1,00,922.20                   | 1,00,921.24                   |
| <b>2</b> | <b>Current Liabilities</b>                            |                 |                               |                               |
|          | (a) Other Current Liabilities                         | 4               | 5.00                          | 5.00                          |
|          | (b) Short Term Provisions                             | 5               | 0.34                          | 1.00                          |
|          |                                                       |                 | 5.34                          | 6.00                          |
|          |                                                       |                 | <b>1,00,927.54</b>            | <b>1,00,927.24</b>            |
| <b>B</b> | <b>ASSETS</b>                                         |                 |                               |                               |
| <b>1</b> | <b>Non-Current Assets</b>                             |                 |                               |                               |
|          | (a) Fixed Assets                                      |                 |                               |                               |
|          | (i) Tangible Assets                                   | 6               | 789.75                        | 789.75                        |
|          | (b) Non-Current Investment                            | 7               | 20,962.50                     | 20,962.50                     |
|          |                                                       |                 | 21,752                        | 21,752                        |
| <b>2</b> | <b>Current Assets</b>                                 |                 |                               |                               |
|          | (a) Inventories                                       | 8               | 78,524.53                     | 78,524.53                     |
|          | (b) Cash and Cash Equivalents                         | 9               | 219.60                        | 219.30                        |
|          | (c) Short-Term Loans and Advances                     | 10              | 431.17                        | 431.17                        |
|          |                                                       |                 | 79,175                        | 79,175                        |
|          |                                                       |                 | <b>1,00,928</b>               | <b>1,00,927</b>               |
|          | Significant Accounting Policies and Notes on Accounts | 1 - 19          |                               |                               |

**AS PER OUR REPORT OF EVEN DATE ATTACHED**

**For Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No : 327098E

Sd/-

**Khushbu Bansal**

Partner

Membership No : 301597

Place : Kolkata

Date : 30th day of August, 2023

UDIN : 23301597BGRTQI3110

**For and on behalf of the Board**

Sd/-

**Malay Kumar Paul**

**Director**

DIN : 03639212

Sd/-

**Surojit Mondal**

**Director**

DIN : 09737859

## **SUPER FINANCE LIMITED**

### **Statement of Profit & Loss for the year ended 31st March, 2023**

|                                                       |          | (₹ in Thousand)                     |                                     |
|-------------------------------------------------------|----------|-------------------------------------|-------------------------------------|
| Particulars                                           | Note No. | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|                                                       |          | Rs.                                 | Rs.                                 |
| Revenue from Operations                               | 11       | 102.00                              | 102.00                              |
| <b>Total Revenue (A)</b>                              |          | <b>102.00</b>                       | <b>102.00</b>                       |
| <b>Expenses</b>                                       |          |                                     |                                     |
| (a) Changes in Inventories of Finished Goods          | 12       | -                                   | -                                   |
| (b) Employee benefits expense                         | 13       | 63.06                               | 44.89                               |
| (c) Other Expenses                                    | 14       | 37.64                               | 53.25                               |
| <b>Total Expenses (B)</b>                             |          | <b>100.70</b>                       | <b>98.14</b>                        |
| <b>Profit / (Loss) before Tax (A - B)</b>             |          | <b>1.30</b>                         | <b>3.86</b>                         |
| <b>Tax Expense:</b>                                   |          |                                     |                                     |
| (a) Tax Expense for Current Year                      |          | 0.34                                | 1.00                                |
| (b) Tax Expense for Earlier Year                      |          |                                     | 0.04                                |
|                                                       |          | 0.34                                | 1.04                                |
| <b>Profit / (Loss) for the year</b>                   |          | <b>0.96</b>                         | <b>2.82</b>                         |
| <b>Earnings per share (of Rs 10/- each):</b>          |          |                                     |                                     |
| (a) Basic                                             |          | 0.00                                | 0.00                                |
| (b) Diluted                                           |          | 0.00                                | 0.00                                |
| Significant Accounting Policies and Notes on Accounts | 1 - 19   |                                     |                                     |

**AS PER OUR REPORT OF EVEN DATE ATTACHED**

**For Rahul Bansal & Associates**

Chartered Accountants

Firm Registration No : 327098E

Sd/-

**Khushbu Bansal**

Partner

Membership No : 301597

Place : Kolkata

Date : 30th day of August, 2023

UDIN : 23301597BGRTQI3110

**For and on behalf of the Board**

Sd/-

**Malay Kumar Paul**

**Director**

DIN : 03639212

Sd/-

**Surojit Mondal**

**Director**

DIN : 09737859

## SUPER FINANCE LIMITED

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

|                                                               |        | For the year ended<br>31st March, 2023 | (₹ in Thousand)<br>For the year ended<br>31st March, 2022 |
|---------------------------------------------------------------|--------|----------------------------------------|-----------------------------------------------------------|
| <b>A. Cash Flow from Operating Activities</b>                 |        |                                        |                                                           |
| Net Profit/(Loss) before tax                                  |        | 1.30                                   | 3.86                                                      |
| Adjustments for :                                             |        |                                        |                                                           |
| Depreciation                                                  |        | -                                      | -                                                         |
| <b>Operating Profit before Working Capital Changes</b>        |        | <b>1.30</b>                            | <b>3.86</b>                                               |
| Adjustments for changes in Working Capital                    |        |                                        |                                                           |
| (Increase)/Decrease in Loans & Advances                       |        | -                                      | (10.00)                                                   |
| (Increase)/Decrease in Inventories                            |        | -                                      | -                                                         |
| Increase/(Decrease) in Current Liabilities                    |        | (0.66)                                 | 0.69                                                      |
|                                                               |        | <b>0.64</b>                            | <b>(5.45)</b>                                             |
| Less : Income Tax Paid                                        |        | 0.34                                   | 1.04                                                      |
| <b>Net Cash used in/from Operating Activities</b>             |        | <b>0.30</b>                            | <b>(6.49)</b>                                             |
| <b>B. Cash Flow from Investing Activities</b>                 |        |                                        |                                                           |
| Adjustments for :                                             |        |                                        |                                                           |
| Investment                                                    |        | -                                      | -                                                         |
| <b>Net Cash generated from/(used) in Investing Activities</b> |        | <b>-</b>                               | <b>-</b>                                                  |
| <b>C. Cash Flow from Financing Activities</b>                 |        |                                        |                                                           |
| Adjustments for :                                             |        |                                        |                                                           |
| Finance                                                       |        | -                                      | -                                                         |
| <b>Net Cash generated from/(used) in Financing Activities</b> |        | <b>-</b>                               | <b>-</b>                                                  |
| Net Increase/(Decrease) in Cash & Cash equivalents(A+B+C)     |        | <b>0.30</b>                            | <b>(6.49)</b>                                             |
| Opening Cash & Cash Equivalents                               |        | 219.30                                 | 225.79                                                    |
| Closing Cash & Cash Equivalents                               |        | 219.60                                 | 219.30                                                    |
| Significant Accounting Policies & Notes to Accounts           | 1 - 19 |                                        |                                                           |
| <b>AS PER OUR REPORT OF EVEN DATE ATTACHED</b>                |        |                                        |                                                           |
| <b>For Rahul Bansal &amp; Associates</b>                      |        | <b>For and on behalf of the Board</b>  |                                                           |
| Chartered Accountants                                         |        |                                        |                                                           |
| Firm Registration No : 327098E                                |        |                                        |                                                           |
|                                                               |        |                                        | Sd/-                                                      |
|                                                               |        |                                        | <b>Malay Kumar Paul</b>                                   |
| Sd/-                                                          |        |                                        | <b>Director</b>                                           |
| <b>Khushbu Bansal</b>                                         |        |                                        | DIN : 03639212                                            |
| Partner                                                       |        |                                        |                                                           |
| Membership No : 301597                                        |        |                                        |                                                           |
|                                                               |        |                                        | Sd/-                                                      |
| Place : Kolkata                                               |        |                                        | <b>Surojit Mondal</b>                                     |
| Date : 30th day of August, 2023                               |        |                                        | <b>Director</b>                                           |
| UDIN : 23301597BGRTQI3110                                     |        |                                        | DIN : 09737859                                            |

## **SUPER FINANCE LIMITED**

### **NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

| Note        | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1</b>    | <b>Significant Accounting Policies</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>1.1</b>  | <b>Basis of Accounting and Preparation of Financial Statements</b><br>The Financial Statements have been prepared under the Historical Cost Convention and materially comply with the mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Account) Rules, 2014, the provision of the Act (to the extent notified). Accounting policies have been consistently applied in the preparation of financial statements.                                                                                 |
| <b>1.2</b>  | <b>Use of Estimates</b><br>The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is reconized in the period in which the results are known / materialized. |
| <b>1.3</b>  | <b>Fixed Assets</b><br>Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.                                                                                                                                                                                                                                                                                             |
| <b>1.4</b>  | <b>Depreciation and Amortisation</b><br>No Depreciation Provided on Fixed Assets during the year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>1.5</b>  | <b>Cash and Cash Equivalents</b><br>Cash comprises cash on hand and demand deposits with banks.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>1.6</b>  | <b>Revenue Recognition</b><br>Both income and expenditure items are recognized on accrual and prudent basis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>1.7</b>  | <b>Earning per Share</b><br>Basic earnings per share is computed by dividing the profit / (Loss) after tax (including the post tax effect of extraordinary items, if any by the weighted average number of equity shares outstanding during the year.                                                                                                                                                                                                                                                                                                                              |
| <b>1.8</b>  | <b>Expenses:</b><br>All expenses are accounted for on accrual basis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>1.9</b>  | <b>Taxes on Income:</b><br>The Government of India, on 20/09/2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. Current tax is determined as the amount of tax payable in respect of taxable income based on the revised rate of tax as mentioned in Section 115BAA of the Income Tax Act, 1961 for the year.                                                        |
| <b>1.10</b> | <b>Provisions, Contingent Liabilities &amp; Contingent Assets:</b><br>a) Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable. Contingent liabilities are shown by way of Notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.<br><br>b) Contingent assets are not recognised in the Accounts.                                                                    |
| <b>1.11</b> | <b>Loans and advances</b><br>The organisation has not availed any loans or advances from third party during the year.                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>1.12</b> | <b>Liabilities towards Macro, Small &amp; Medium Enterprises</b><br>As per provisions of Macro, Small and Medium Enterprises Development Act, 2006, there are no such enterprises to whom the Company owe dues which are outstanding for more than 45 days at the Balance Sheet date to the extent such enterprises have been identifies on the basis of information available with the company.                                                                                                                                                                                   |

## **SUPER FINANCE LIMITED**

### **Notes Forming Part of the Financial Statements for the year ended 31st March,**

#### **Note 2 : Share Capital**

(₹ in Thousand)

| Particulars                                                                            | As at 31st March, 2023 |                 | As at 31st March, 2022 |                 |
|----------------------------------------------------------------------------------------|------------------------|-----------------|------------------------|-----------------|
|                                                                                        | Number of Shares       | Rs.             | Number of Shares       | Rs.             |
| (a) Authorised<br>Equity Shares of Rs.10 each with voting rights                       | 6,00,000               | 6,000.00        | 6,00,000               | 6,000.00        |
| (b) Issued, Subscribed and Paid - up<br>Equity Shares of Rs.10 each with voting rights | 5,00,000               | 5,000.00        | 5,00,000               | 5,000.00        |
| <b>Total :</b>                                                                         | <b>5,00,000</b>        | <b>5,000.00</b> | <b>5,00,000</b>        | <b>5,000.00</b> |

#### **(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :**

| Particulars            | Number of Shares | Rs.      | Number of Shares | Rs.      |
|------------------------|------------------|----------|------------------|----------|
| Opening Balance        | 5,00,000         | 5,000.00 | 5,00,000         | 5,000.00 |
| Change during the year | -                | -        | -                | -        |
| Closing Balance        | 5,00,000         | 5,000.00 | 5,00,000         | 5,000.00 |

#### **(B) Rights, Preference and Restriction attached to shareholders**

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to the shareholding.

#### **(C) Details of shares held by each shareholder holding more than 5% shares in the Company :**

| Class of shares / Name of shareholder   | As at 31st March, 2023 |                                   | As at 31st March, 2022 |                                   |
|-----------------------------------------|------------------------|-----------------------------------|------------------------|-----------------------------------|
|                                         | Number of shares held  | % holding in that class of shares | Number of shares held  | % holding in that class of shares |
| <b>Equity Shares with voting rights</b> |                        |                                   |                        |                                   |
| N.E. Electronics Ltd.                   | 55,975                 | 11.20%                            | 55,975                 | 11.20%                            |
| ShiMaxmi Exports Ltd.                   | 45,000                 | 9.00%                             | 45,000                 | 9.00%                             |
| Bay Inland Finance Pvt. Ltd.            | 44,500                 | 8.90%                             | 44,500                 | 8.90%                             |
| Bhaskar Fund Management Ltd.            | 37,000                 | 7.40%                             | 37,000                 | 7.40%                             |
| Kirti Electro System Pvt. Ltd.          | 35,100                 | 7.02%                             | 35,100                 | 7.02%                             |
| Artelligence Bio-Innovations Ltd.       | 30,800                 | 6.16%                             | 30,800                 | 6.16%                             |
| Delton Exim Pvt. Ltd.                   | 29,000                 | 5.80%                             | 29,000                 | 5.80%                             |
| Ganga Builders Ltd.                     | 26,500                 | 5.30%                             | 26,500                 | 5.30%                             |
| Ispat Sheets Ltd.                       | 25,200                 | 5.04%                             | 25,200                 | 5.04%                             |

## **SUPER FINANCE LIMITED**

**Notes Forming Part of the Financial Statements for the year ended 31st March, 2023**

### **Note 3 : Reserves and Surplus**

| Particulars                                                                    | (₹ in Thousand)        |                        |
|--------------------------------------------------------------------------------|------------------------|------------------------|
|                                                                                | As at 31st March, 2023 | As at 31st March, 2022 |
|                                                                                | Rs.                    | Rs.                    |
| (a) Securities Premium Account<br>Balance at the beginning and end of the year | 96,000.00              | 96,000.00              |
| (b) Surplus / (Deficit) in Statement of Profit and Loss                        |                        |                        |
| Opening Balance                                                                | (78.76)                | (81.57)                |
| Add : Profit / (Loss) for the Current Year                                     | 0.96                   | 2.82                   |
| Closing Balance                                                                | (77.80)                | (78.76)                |
| <b>Total</b>                                                                   | <b>95,922.20</b>       | <b>95,921.24</b>       |

### **Note 4 : Other Current Liabilities**

| Particulars        | (₹ in Thousand)        |                        |
|--------------------|------------------------|------------------------|
|                    | As at 31st March, 2023 | As at 31st March, 2022 |
|                    | Rs.                    | Rs.                    |
| Audit Fees Payable | 5.00                   | 5.00                   |
| <b>Total</b>       | <b>5.00</b>            | <b>5.00</b>            |

### **Note 5 : Short Term Provisions**

| Particulars              | (₹ in Thousand)        |                        |
|--------------------------|------------------------|------------------------|
|                          | As at 31st March, 2023 | As at 31st March, 2022 |
|                          | Rs.                    | Rs.                    |
| Provision for Income Tax | 0.34                   | 1.00                   |
| <b>Total</b>             | <b>0.34</b>            | <b>1.00</b>            |

### **Note 7 : Non Current Investments**

| Particulars                             | (₹ in Thousand)        |                        |
|-----------------------------------------|------------------------|------------------------|
|                                         | As at 31st March, 2023 | As at 31st March, 2022 |
|                                         | Rs.                    | Rs.                    |
| Investments in Equity Shares : Unquoted | 20,962.50              | 20,962.50              |
| <b>Total :</b>                          | <b>20,962.50</b>       | <b>20,962.50</b>       |

### **Note 8 : Inventories**

| Particulars             | (₹ in Thousand)        |                        |
|-------------------------|------------------------|------------------------|
|                         | As at 31st March, 2023 | As at 31st March, 2022 |
|                         | Rs.                    | Rs.                    |
| Closing Stock of Shares | 78,524.53              | 78,524.53              |
| <b>Total</b>            | <b>78,525</b>          | <b>78,525</b>          |

### **Note 9 : Cash & Cash Equivalents**

| Particulars                | (₹ in Thousand)        |                        |
|----------------------------|------------------------|------------------------|
|                            | As at 31st March, 2023 | As at 31st March, 2022 |
|                            | Rs.                    | Rs.                    |
| <b>Balances with banks</b> |                        |                        |
| In Current Accounts        | 11.02                  | 11.02                  |
| Cash on Hand               | 208.58                 | 208.28                 |
| <b>Total</b>               | <b>219.60</b>          | <b>219.30</b>          |

## **SUPER FINANCE LIMITED**

### **Notes Forming Part of the Financial Statements for the year ended 31st March, 2023**

#### **Note 6 : Tangible Assets**

(₹ in Thousand)

| Sl. No. | Particulars     | Gross Block                |                     |                             | Depreciation               |              |                             | Net Block                   |
|---------|-----------------|----------------------------|---------------------|-----------------------------|----------------------------|--------------|-----------------------------|-----------------------------|
|         |                 | Balance on 1st April, 2022 | Additions/ Disposal | Balance on 31st March, 2023 | Balance on 1st April, 2022 | For the Year | Balance on 31st March, 2023 | Balance on 31st March, 2023 |
| 1       | Office Premises | 789.75                     | -                   | 789.75                      | -                          | -            | -                           | 789.75                      |
|         | <b>Total :</b>  | <b>789.75</b>              | <b>-</b>            | <b>789.75</b>               | <b>-</b>                   | <b>-</b>     | <b>-</b>                    | <b>789.75</b>               |

| Sl. No. | Particulars     | Gross Block                |                     |                             | Depreciation               |              |                             | Net Block                   |
|---------|-----------------|----------------------------|---------------------|-----------------------------|----------------------------|--------------|-----------------------------|-----------------------------|
|         |                 | Balance on 1st April, 2021 | Additions/ Disposal | Balance on 31st March, 2022 | Balance on 1st April, 2021 | For the Year | Balance on 31st March, 2022 | Balance on 31st March, 2022 |
| 1       | Office Premises | 789.75                     | -                   | 789.75                      | -                          | -            | -                           | 789.75                      |
|         | <b>Total :</b>  | <b>789.75</b>              | <b>-</b>            | <b>789.75</b>               | <b>-</b>                   | <b>-</b>     | <b>-</b>                    | <b>789.75</b>               |

## **SUPER FINANCE LIMITED**

**Notes Forming Part of the Financial Statements for the year ended 31st March, 2023**

### **Note 10 : Short Term Loans and Advances**

(₹ in Thousand)

| Particulars             | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|-------------------------|---------------------------|---------------------------|
|                         | Rs.                       | Rs.                       |
| Others                  | 400.00                    | 400.00                    |
| Security Deposit - CDSL | 10.00                     | 10.00                     |
| T.D.S. Receivable       | 21.17                     | 21.17                     |
| <b>Total</b>            | <b>431.17</b>             | <b>431.17</b>             |

### **Note 11 : Revenue from Operations**

| Particulars          | For the year<br>ended<br>31st March, | For the year<br>ended<br>31st March, |
|----------------------|--------------------------------------|--------------------------------------|
|                      | Rs.                                  | Rs.                                  |
| Consultancy Services | 102.00                               | 102.00                               |
| <b>Total</b>         | <b>102.00</b>                        | <b>102.00</b>                        |

### **Note 12 : Changes in Inventory of Finished Goods**

| Particulars                            | For the year<br>ended<br>31st March, | For the year<br>ended<br>31st March, |
|----------------------------------------|--------------------------------------|--------------------------------------|
|                                        | Rs.                                  | Rs.                                  |
| Opening Stock of Shares                | 78,524.53                            | 78,524.53                            |
| Less: Closing Stock of Shares          | 78,524.53                            | 78,524.53                            |
| <b>Increase / (Decrease) in Stocks</b> | <b>-</b>                             | <b>-</b>                             |

### **Note 13 : Employee Benefits Expenses**

| Particulars            | For the year<br>ended<br>31st March, | For the year<br>ended<br>31st March, |
|------------------------|--------------------------------------|--------------------------------------|
|                        | Rs.                                  | Rs.                                  |
| Salary                 | 60.00                                | 42.00                                |
| Staff Welfare Expenses | 3.06                                 | 2.89                                 |
| <b>Total</b>           | <b>63.06</b>                         | <b>44.89</b>                         |

## **SUPER FINANCE LIMITED**

**Notes Forming Part of the Financial Statements for the year ended 31st March, 2023**

### **Note 14 : Other Expenses**

|                             |                                           | (₹ in Thousand)                           |
|-----------------------------|-------------------------------------------|-------------------------------------------|
|                             | For the year<br>ended<br>31st March, 2023 | For the year<br>ended<br>31st March, 2022 |
| Particulars                 | Rs.                                       | Rs.                                       |
| Audit Fees                  | 5.00                                      | 5.00                                      |
| Bank Charges                | 0.12                                      | 0.06                                      |
| CDSL Fees                   | 5.90                                      | 3.44                                      |
| Conveyance Expenses         | 3.23                                      | 2.34                                      |
| Demat Charges               | 1.86                                      | -                                         |
| Filing Fees                 | 1.50                                      | 1.00                                      |
| General Expenses            | 3.62                                      | 20.19                                     |
| Interest paid to Income Tax | -                                         | -                                         |
| Postage                     | 1.93                                      | 1.56                                      |
| Printing & Stationery       | 2.53                                      | 1.96                                      |
| Professional Tax            | 2.50                                      | -                                         |
| Registrar Fees              | 9.44                                      | 17.70                                     |
|                             |                                           |                                           |
| <b>Total</b>                | <b>37.64</b>                              | <b>53.25</b>                              |

**SUPER FINANCE LIMITED**

**Notes Forming Part of the Financial Statements for the year ended 31st March, 2023**

**Note 15 Disclosures under Accounting Standards**

**15.1 Related party transactions**

| Description of relationship | Names of related parties |
|-----------------------------|--------------------------|
|-----------------------------|--------------------------|

|                          |                     |
|--------------------------|---------------------|
| Key Management Personnel | i) Malay Kumar Paul |
|--------------------------|---------------------|

|  |                    |
|--|--------------------|
|  | ii) Surojit Mondal |
|--|--------------------|

|  |                    |
|--|--------------------|
|  | iii) Dolan Gantait |
|--|--------------------|

|                  |   |
|------------------|---|
| Relatives of KMP | - |
|------------------|---|

|                                                                                      |  |
|--------------------------------------------------------------------------------------|--|
| Entities/Companies in which KMP/ Relatives of KMP can exercise significant influence |  |
|--------------------------------------------------------------------------------------|--|

**Details of Related Party Transactions**

(₹ in Thousand)

| Paid To / Received From | Nature of Transactions | Transcations during the Year 2022-23 | Outstanding as on 31.03.2023 | Transcations during the Year 2021-22 | Outstanding as on 31.03.2022 |
|-------------------------|------------------------|--------------------------------------|------------------------------|--------------------------------------|------------------------------|
|                         | Not                    | Applicable                           |                              |                                      |                              |

**Note 15.2**

**Earnings per share (EPS)**

| Particulars                                                                                                  | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|--------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in Thousand) | 961.91                              | 2,816.35                            |
| Weighted Average number of equity shares used as denominator for calculating EPS                             | 5,00,000                            | 5,00,000                            |
| <b>Basic and diluted EPS (₹)</b>                                                                             | 0.00                                | 0.01                                |
| <b>Face value per equity share (₹)</b>                                                                       | 10.00                               | 10.00                               |

**Note 15.3**

**Information pursuant to the provisions of Part – II of schedule III of the Companies Act, 2013**

(₹ in Thousand)

| Particulars                                                                     | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|---------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Expenditure in Foreign Currency                                                 |                                     |                                     |
| (i) Travelling expenses                                                         | Nil                                 | Nil                                 |
| (ii) Earnings in Foreign Exchange on account of Export of Goods on F.O.B. value | Nil                                 | Nil                                 |

**Note 15.4 Ratio Analysis**

| Particulars                      | Numerator                     | Denominator                                                                     | 31.03.2023 | 31.03.2022 | Variance % | Reasons |
|----------------------------------|-------------------------------|---------------------------------------------------------------------------------|------------|------------|------------|---------|
| Current Ratio                    | Current Assets                | Current Liabilities                                                             | 14,826.83  | 13,195.83  | 12.36      |         |
| Debt Equity Ratio                | Total Debt                    | Total Equity                                                                    | -          | -          | -          |         |
| Debt Service Coverage Ratio      | Earnings before Interest, tax | Interest Expense + Principal repayments made during the Year for Long Term Loan | -          | -          | -          |         |
| Return on Equity Ratio           | Net Profit after Tax          | Average Shareholder Equity                                                      | 0.00       | 0.00       | -65.85     |         |
| Inventory turnover Ratio         | Not Applicable                |                                                                                 | -          | -          | -          |         |
| Trade Receivables Turnover Ratio | Revenue from Operations       | Average Trade Receivables                                                       | -          | -          | -          |         |
| Trade Payables Turnover Ratio    | Not Applicable                |                                                                                 | -          | -          | -          |         |

## **SUPER FINANCE LIMITED**

| Particulars                | Numerator               | Denominator                                                | 31.03.2023 | 31.03.2022 | Variance % | Reasons |
|----------------------------|-------------------------|------------------------------------------------------------|------------|------------|------------|---------|
| Net Capital Turnover Ratio | Revenue from Operations | Working Capital + Current Maturity of Long Term Borrowings | 0.00       | 0.00       | -0.00      |         |
| Net Profit Ratio           | Profit for the Year     | Revenue from Operations                                    | 0.01       | 0.03       | -65.85     |         |
| Return on Capital Employed | Net Profit before Tax   | Tangible Assets - Current Liabilities                      | 0.00       | 0.00       | -65.87     |         |
| Return on Investment       | Not Applicable          |                                                            |            |            |            |         |

### **Note 15.5 Other Regulatory Information**

(i) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) The company does not have any immovable property, the title deed of which is not held in the name of the company.

(iv) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of

(v) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

(vi) No proceedings have been initiated or pending against the company under the Benami Transactions (prohibition) Act 1988.

(vii) The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.

(viii) The company has neither traded or invested in crypto currency or virtual currency during the year.

**Note 16 :** The figures have been rounded off to the nearest rupee.

**Note 17 :** Disclosures of related party transactions (as identified & certified by the management) : As per Accounting Standard-18- ' Related Party Disclosures' issued by the Institute of Chartered Accountants of India - Nil.

**Note 18 :** Statutory Audit Fees includes payment of Rs. 5,000/- to the auditors.

**Note 19 :** Previous Year figures have been regrouped /re arranged wherever necessary.

|                                          |                                       |
|------------------------------------------|---------------------------------------|
| <b>For Rahul Bansal &amp; Associates</b> | <b>For and on behalf of the Board</b> |
| Chartered Accountants                    |                                       |
| Firm Registration No : 327098E           | Sd/-                                  |
|                                          | <b>Malay Kumar Paul</b>               |
| Sd/-                                     | Director                              |
| <b>Khushbu Bansal</b>                    | DIN : 03639212                        |
| Partner                                  |                                       |
| Membership No : 301597                   | Sd/-                                  |
| <b>Place : Kolkata</b>                   | <b>Surojit Mondal</b>                 |
| Date : 30th day of August, 2023          | Director                              |
| UDIN : 23301597BGRQTQI3110               | DIN : 09737859                        |